

**WVSOM Board of Governors
Finance and Audit Committee
Friday, March 28, 2025 - 8:30 a.m.
Location: Conference Center, located in
the WVSOM Student Center**

**Teleconference Information: 1-844-621-3956 (Toll Free)
Access Code: 2863 670 7282**

I. Call to Order/Roll Call

II. Approval of Minutes

A. January 30, 2025

III. Committee Items

A. FY 2024-2025 Financial Status as of February 28, 2025 (*Meadows*)

B. Approval of Proposed FY 2025-2026 WVSOM Operating Budget (*Meadows*)

C. Robert C. Byrd Clinic Financial and Operational Update

1. Status of FQHC Application (*Nemcik*)

2. Creation of Task Force (*Chair Hall*)

D. WVSOM Financial Health Update, Metrics and Strategies (*Meadows*)

E. Finance and Audit Committee Structural Changes for FY 2025-2026 (*Chair Hall*)

1. Date, Duration, Recurring, Dashboard

F. Facilities Update (*Meadows*)

1. Science Building Project

a. Anticipated Cost of Operating Facility

2. Deferred Maintenance Projects Update

G. Supplemental Requests from January Board Meeting (*Meadows Non-Discussion*)

1. True Costs of Student Technology

2. Deposit Fee Comparison & Accepted Student Deposits
3. Tuition and Fee Comparison to Other WV Medical Schools
4. HVAC Filter Contract
5. 5-Year Budget Planning Process Update
6. Effect of Tuition Increases (5 Years)

H. Hear reports from School's administration, gather information and prepare recommendations to full Board upon request of the Chair.

IV. **Next Committee Meeting Date:** Friday, June 13, 2025 (*John Manchin, II, D.O., Conference Center, Clinical Evaluation Center*)

V. Adjournment